

TREASURY NEWS



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FOR IMMEDIATE RELEASE

MAISON LAZARD et COMPAGNIE/NUMINVEST, LTD. SELECTED AS INTERNATIONAL MARKETER FOR OLYMPIC COMMEMORATIVE COINS

The Treasurer of the United States, Angela M. Buchanan, today announced the selection of Maison Lazard et Compagnie in conjunction with its numismatic subsidiary, Numinvest, Ltd., as the marketing entity for Olympic Commemorative Coins outside the United States. Maison Lazard is headquartered in Paris and is affiliated with the New York investment banking firm of Lazard, Freres and Company.

The Olympic Commemorative Coin Act, Public Law 97-220, authorizes the minting and sale of three Olympic Commemorative Coins; a 1983 silver dollar, a 1984 silver dollar, and a 1984 ten-dollar gold coin. The selection of Maison Lazard in conjunction with Numinvest, Ltd., through a competitive process, meets the provisions of the Act. The Act specifies that the rights to market Olympic coins outside the United States shall be assigned to a marketing organization selected by a committee consisting of the Secretary of the Treasury, the Executive Director of the United States Olympic Committee and the President of the Los Angeles Olympic Organizing Committee. In the contract signed with the Department of the Treasury, Maison Lazard and Numinvest, Ltd. guarantee \$10 million in surcharges to the two Olympic committees.

The Lazard investment banking firms in London, New York and Paris specialize in advising institutions, corporations, and governments on financial matters. Lazard in conjunction with Numinvest, Ltd. has been involved in numismatic sales for several years.

Further information will be made available at a press briefing at the Department of the Treasury, Wednesday, May 18, 1983.

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